

Explanation of variances – pro forma

Name of smaller authority:

Swardeston Parish Council

County area (local councils and par

South Norfolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	49,241	56,199				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,138	6,227	89	1.45%	NO		
3 Total Other Receipts	10,507	1,680	-8,827	84.01%	YES		In <u>2022/23</u> the following exceptional payments were received 1. community infrastructure levy (CIL) payment of £3665.37 2. A VAT reclaim of £5411.25 for s106 and CIL money spent in 2021/22 Regular income was £1430 resulting in a 16% increase which was entirely attributable to the increase in interest rates.
4 Staff Costs	2,151	2,299	148	6.88%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,536	15,299	7,763	103.01%	YES		Additional payment in <u>2022/23</u> was for a repair to play equipment and was £2616.00, Regular payments totalled £4920 In the year <u>2023/24</u> exceptional payments were 1. A match funding payment of £6500 payment for the repair of the village hall roof 2. A match funding payment of £4555 to Norfolk County Council for speed reduction initiatives Regular payment totalled £4244. A decrease of 16% which was attributable to the increase of goods and services due to the general cost of living
7 Balances Carried Forward	56,199	46,508				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	64,757	64,757	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable